

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	7,813,121.44

Label	Amount
Total Revenue	7,813,121.44

Income Statement — Expenses

Account	Amount
COGS	2,374,581.30
Salaries Expense	2,347,988.94
Rent Expense	113,995.02
Utilities Expense	161,987.67
Professional Fees	266,471.59
Travel & Meals	185,708.64
Office Supplies	192,706.33
Repairs & Maintenance	124,141.34
Depreciation Expense	43,591.42
Misc Expense	84,211.00
Interest Expense	47,358.67

Label	Amount
Total Expenses	5,942,741.92

Label	Amount
Net Income	1,870,379.52

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	222.97
Accounts Receivable	8,566,493.49
Inventory	265,200.01
Prepaid Expenses	1,397.05
Equipment	1,724,851.05
Accumulated Depreciation	−490,715.60

Label	Amount
Total Assets	10,067,448.97

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	4,283,444.25
Accrued Expenses	12,947.87
Payroll Liabilities	583,579.54
Sales Tax Payable	709.82
Notes Payable	825,179.18

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,059,741.62
Retained Earnings	895,193.78

Add: Current-Year Net Income

Account	Amount
Net Income	1,870,379.52

Label	Amount
Liabilities + Equity (incl NI)	10,531,175.58

Materiality

Measure	Amount
0.75% of Revenue	58,598.41
2.00% of Assets	201,348.98
Planning Materiality	58,598.41
Performance Materiality	43,948.81